

TITUS COUNTY

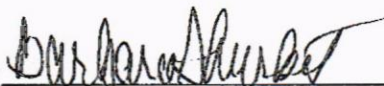
QUARTERLY INVESTMENT REPORT

FOR THE QUARTER ENDED SEPTEMBER 30, 2020

This report is designed to meet the requirements of Local Government Code, Title 10, Subtitle F, Chapter 2256 known as the Public Funds Investment Act and Chapter 2257 known as the Public Funds Collateral Act.

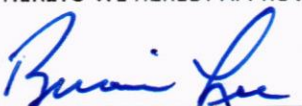
These requirements are met by the following reports:

- 1) Certificates of Deposit by Type of Account– Guaranty Bank
- 2) Checking, Money Market, and Other Accounts by Type of Account – Guaranty Bank
- 3) Accounts at Other Institutions
- 4) Pledged Securities – Guaranty Bank
- 5) Bank Monitoring

Submitted by 

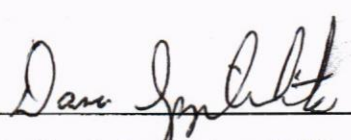
Barbara Shurbet, Titus County Auditor & Titus County Investment Officer, November 23, 2020

BY OUR SIGNATURES HERETO WE HEREBY APPROVE SAID REPORTS



Titus County Judge

Titus County Commissioner PR #1


Titus County Commissioner PR #3

Titus County Commissioner PR # 2


Titus County Commissioner PR #4



TITUS COUNTY TEXAS
 QUARTERLY INVESTMENT REPORT - Certificates of Deposit
 FOR THE QUARTER ENDED SEPTEMBER 30, 2020

| CERTIFICATES OF DEPOSIT BY TYPE OF ACCOUNT | FUND NUM | ACCT NUMBER ENDING | BEGINNING BALANCE 6/30/2020 | INTEREST INCOME | CURRENT QUARTER ACTIVITY | ENDING BALANCE 9/30/220 | INTEREST RATE MATURITY DATE OTHER NOTES | ACCRUED INTEREST INCOME 9/30/2020 |
|--|-------------|--------------------------|-----------------------------------|--------------------|-----------------------------|-------------------------------|---|--|
| Fiduciary Accounts: | | | | | | | | |
| Nancy (Davis) Leflett - Bail Bond | 092 | 490 | \$ 53,043.20 | \$ 180.49 | | \$ 53,223.69 | | |
| Nancy (Davis) Leflett - Bail Bond | 092 | 274 | \$ 115,129.16 | \$ 358.79 | | \$ 115,487.95 | | |
| Nancy (Davis) Leflett - Bail Bond | 092 | 405 | \$ - | \$ - | \$ 50,000.00 | \$ 50,000.00 | | |
| District Clerk - Trusts | 090 | Various | \$ 356,518.27 | \$ 740.05 | \$ 182,223.80 | \$ 539,482.12 | | |
| Managed by Others: | | | | | | | | |
| Child Protective Service | N/A | 606 | \$ 16,287.74 | \$ 361.66 | \$ - | \$ 16,649.40 | | |
| TOTAL CERTIFICATES OF DEPOSIT | | | <u>\$ 540,978.37</u> | <u>\$ 1,640.99</u> | | <u>\$ 774,843.16</u> | | |

TITUS COUNTY TEXAS
 QUARTERLY INVESTMENT REPORT - Checking, Money Market & Other Accounts
 FOR THE QUARTER ENDED SEPTEMBER 30, 2020

| CHECKING & MONEY MARKET ACCOUNTS BY TYPE OF ACCOUNT | FUND NUM | ACCT NUMBER ENDING | BEGINNING BALANCE 6/30/2020 | INCREASE OR (DECREASE) | ENDING BALANCE 9/30/2020 |
|---|-------------|--------------------------|-----------------------------------|------------------------------|--------------------------------|
| General County: | | | | | |
| Main Account | 010 | 595 | \$ 11,040,817.64 | \$ (1,743,482.24) | \$ 9,297,335.40 |
| Payroll Account | 098 | 831 | \$ 219.83 | \$ 730.25 | \$ 950.08 |
| Insurance Claims Acct | 086 | 022 | \$ 6,301.27 | \$ - | \$ 6,301.27 |
| Commissary Store | 083 | 253 | \$ 19,653.13 | \$ (4,218.98) | \$ 15,434.15 |
| County Clerk Jury Fund | 010 | 130 | \$ 2,500.00 | \$ - | \$ 2,500.00 |
| Vehicle Inventory Tax | 050 | 486 | \$ 189,194.99 | \$ 109,111.16 | \$ 298,306.15 |
| Sheriff Forfeiture Acct | 056 | 271 | \$ 16,585.37 | \$ (1,136.89) | \$ 15,448.48 |
| Sheriff Seized Acct | 053 | 639 | \$ 22,199.70 | \$ 44.79 | \$ 22,244.49 |
| Dist Atty Forfeiture Acct | 055 | 954 | \$ 230,080.03 | \$ (39,885.09) | \$ 190,194.94 |
| Dist Atty Seized Acct | 054 | 571 | \$ 29,678.57 | \$ 59.89 | \$ 29,738.46 |
| General County Operating Accounts: | | | | | |
| Irma Dunn - JP 2 Civil Cases | | 668 | \$ 595.00 | \$ 51.00 | \$ 646.00 |
| Irma Dunn - JP 2 Criminal Cases | | 676 | \$ 12,402.37 | \$ 873.04 | \$ 13,275.41 |
| Joan Newman - County Clerk | | 221 | \$ 33,751.82 | \$ 12,570.18 | \$ 46,322.00 |
| Judy Cook - Tax Assessor | | 2321 | \$ 157,276.92 | \$ (66,308.83) | \$ 90,968.09 |
| Judy Cook - Tax Assessor | | 361 | \$ 412,850.21 | \$ (111,413.69) | \$ 301,436.52 |
| Steve Agan - JP 1,3,4 Civil Cases | | 431 | \$ 2,741.82 | \$ (537.00) | \$ 2,204.82 |
| Steve Agan - JP 1,3,4 Criminal Cases | | 441 | \$ 8,683.61 | \$ 5,256.55 | \$ 13,940.16 |
| Tim Ingram - Jail Fines | | 718 | \$ 11,782.20 | \$ - | \$ 11,782.20 |
| Tim Ingram - Inmate Trust | | 985 | \$ 22,980.41 | \$ 3,981.64 | \$ 26,962.05 |
| John Mark Cobern - County Atty | | 887 | \$ 2,283.68 | \$ - | \$ 2,283.68 |
| Debt Service: | | | | | |
| 2019 I&S Refund Bonds | 062 | 481 | \$ - | \$ - | \$ - |
| 2017 I&S Refund Bonds | 063 | 766 | \$ - | \$ - | \$ - |
| 2016 I&S Refund Bonds | 069 | 408 | \$ - | \$ - | \$ - |
| 2012 A Loop Bonds | 065 | 535 | \$ 3,598,405.45 | \$ 2,155,464.41 | \$ 5,753,869.86 |
| 2012 B Loop Bonds | 066 | 527 | \$ - | \$ - | \$ - |
| Capital Projects: | | | | | |
| 2004 Right of Way | 075 | 355 | \$ 3,670,302.92 | \$ 7,405.91 | \$ 3,677,708.83 |

Fiduciary Accounts:

| | | | | | |
|------------------------------|-----|------|---------------|----------------|---------------|
| County Clerk Bail Bond Acct | 091 | 211 | \$ 142,739.25 | \$ 6,500.00 | \$ 149,239.25 |
| County Clerk - Trust Funds | 091 | 868 | \$ 2,300.00 | \$ (2,300.00) | \$ - |
| County Clerk - Trust Funds | 091 | 465 | \$ 10.00 | \$ - | \$ 10.00 |
| County Clerk - Trust Funds | 091 | 593 | \$ 100.00 | \$ - | \$ 100.00 |
| County Clerk - Trust Funds | 091 | 361 | \$ 100.00 | \$ - | \$ 100.00 |
| County Clerk - Trust Funds | 091 | 102 | \$ 8,727.91 | \$ 2.20 | \$ 8,730.11 |
| County Clerk - Trust Funds | 091 | 745 | \$ 8,197.31 | \$ 2.07 | \$ 8,199.38 |
| Bail Bond | 092 | 262 | \$ 0.01 | \$ - | \$ 0.01 |
| District Clerk - Trust Funds | 090 | 261 | \$ 21,890.30 | \$ 5,512.96 | \$ 27,403.26 |
| District Clerk - Trust Funds | 090 | 291 | \$ 36,841.27 | \$ (1,711.80) | \$ 35,129.47 |
| District Clerk - Trust Funds | 090 | 1321 | \$ 285,926.35 | \$ (15,330.56) | \$ 270,595.79 |
| District Clerk - Trust Funds | 090 | 889 | \$ 449.95 | \$ 0.17 | \$ 450.12 |

Fiduciary Accounts Managed by Others:

| | | | | | |
|----------------------------|-----|--|---------------|----------------|---------------|
| Juvenile Probation | 109 | | \$ 102,081.82 | \$ (12,875.43) | \$ 89,206.39 |
| Juvenile Probation | 841 | | \$ 7,974.18 | \$ (648.11) | \$ 7,326.07 |
| Juvenile Probation | 911 | | \$ 87,845.78 | \$ 7,148.85 | \$ 94,994.63 |
| Juvenile Probation | 226 | | \$ 5,147.63 | \$ (5,144.98) | \$ 2.65 |
| JV Prob Dept Serv Fees | 861 | | \$ 144,584.83 | \$ (16,410.68) | \$ 128,174.15 |
| 76th & 276 Adult Probation | 471 | | \$ 23,635.01 | \$ (7,621.01) | \$ 16,014.00 |
| Child Welfare Board | 528 | | \$ 12,044.19 | \$ 1,038.35 | \$ 13,082.54 |

TOTAL CHECKING, MMKT & OTHER FUNDS

| | | | | | | |
|--|--|--|-------------------------|----------------------|------|-------------------------|
| | | | <u>\$ 20,381,882.73</u> | <u>\$ 286,728.13</u> | \$ - | <u>\$ 20,668,610.86</u> |
|--|--|--|-------------------------|----------------------|------|-------------------------|

The above accounts are all held at Guaranty Bank.

ACCOUNTS AT OTHER INSTITUTIONS:

The Bail Bond Board also manages one surety bond and one certificate of deposit that are not held at Guaranty Bank. These items have historically been carried as cash in the county records.

| | | | | | |
|--|-----|--|----------------------|------------------|----------------------|
| Kellye Cooper/AAA Bail Bonds | 092 | | \$ 50,000.00 | \$ - | \$ 50,000.00 |
| International Fidelity Insurance Company Newark, New Jersey | | | | | |
| Surety Bond | | | | | |
| J T Brison | 092 | | \$ 52,277.91 | \$ 250.36 | \$ 52,528.27 |
| Brison & Brison Bail Bond Cypress Bank - Pittsburg | | | | | |
| Certificate of Deposit | | | | | |
| TOTAL OTHER INSTITUTION | | | <u>\$ 102,277.91</u> | <u>\$ 250.36</u> | <u>\$ 102,528.27</u> |

**TITUS COUNTY - QUARTERLY INVESTMENT REPORT
SUMMARY OF FDIC COVERAGE & PLEDGED SECURITIES**

FOR THE QUARTER ENDED 09/30/2020

| <u>DESCRIPTIONS PER GUARANTY BANK:</u> | BEGINNING BALANCE 6/30/2020 | ENDING BALANCE 9/30/2020 |
|--|--|---|
| FDIC Coverage | \$ 500,000.00 | \$ 500,000.00 |
| Market Value of Pledged Securities | \$ 20,940,966.98 | \$ 21,705,640.98 |
| TOTAL FDIC & PLEDGED SECURITIES | <u>\$ 21,440,966.98</u> | <u>\$ 22,205,640.98</u> |
| Certificates of Deposit | \$ 541,287.74 | \$ 774,843.16 |
| Checking, Money Market & Other Accounts | \$ 20,381,882.73 | \$ 20,668,610.86 |
| TOTAL ACCOUNT BALANCES | <u>\$ 20,923,170.47</u> | <u>\$ 21,443,454.02</u> |
| SUFFICIENT (INSUFFICIENT) | \$ 517,796.51 | \$ 762,186.96 |

BANK MONITORING:

Titus County uses the Bauer Financial website to monitor bank ratings.
 Bauer Financial has been reporting and analyzing the performance of U.S. banks since 1983.
 Bauer Financial recommends all 5-Star and 4-Star institutions.
 Guaranty Bank, Mount Pleasant = 5 STAR RATING 9-30-2020.

Funds held by Titus County are invested in a sound manner with the primary focus being safety, liquidity and yield as required by the Public Funds Investment Act. See attached reports from Guaranty Bank for details on pledged securities. The current 13-week bank account interest rate was 0.10% as of 09-30-2020. The Bank depository agreement with Guaranty Bank provides a floor or interest rates of 0.75% to 0.80%. This report is in compliance with the investment strategies in the County's Investment Policy approved January 2020 and the reporting requirements as mandated by the Public Funds Investment Act as amended.

Prepared by:


 Barbara Shurbet

Titus County Auditor & Titus County Investment Officer



PLEGDED TO: TITUS COUNTY

| DESCRIPTION | TICKET | CUSIP | COUPON | ORIGINAL FACE | PLEGDED FACE | PAR VALUE | BOOK VALUE | MARKET VALUE | MATURITY DATE | CALL DATE | DATE PLEGDED |
|-------------------------|-----------|-----------|--------|------------------|----------------------|----------------------|----------------------|----------------------|------------------------------|--------------|-----------------|
| FHR 4652 VB | 234011753 | 3137BTVF5 | 3.50% | 13,196,668.00 | 300,000.00 | 214,870.28 | 219,385.51 | 221,287.36 | 2/25/34 | | 12/19/18 |
| FHR 4652 VB | 234011753 | 3137BTVF5 | 3.50% | 13,196,668.00 | 300,000.00 | 214,870.28 | 219,385.51 | 221,287.36 | 2/25/34 | | 1/23/19 |
| FHR 4652 VB | 234011753 | 3137BTVF5 | 3.50% | 13,196,668.00 | 500,000.00 | 358,117.14 | 365,642.51 | 368,812.27 | 2/25/34 | | 1/28/19 |
| FHR 4652 VB | 234011753 | 3137BTVF5 | 3.50% | 13,196,668.00 | 700,000.00 | 501,364.00 | 511,899.52 | 516,337.18 | 2/25/34 | | 12/30/19 |
| FHR 4652 VB | 234011753 | 3137BTVF5 | 3.50% | 13,196,668.00 | 300,000.00 | 214,870.28 | 219,385.51 | 221,287.36 | 2/25/34 | | 12/31/19 |
| FHR 4652 VB | 234011753 | 3137BTVF5 | 3.50% | 13,196,668.00 | 546,668.00 | 391,542.36 | 399,770.12 | 403,235.73 | 2/25/34 | | 1/13/20 |
| FHR 4652 VB | 234011753 | 3137BTVF5 | 3.50% | 13,196,668.00 | 250,000.00 | 179,058.57 | 182,821.26 | 184,406.14 | 2/25/34 | | 2/28/20 |
| FHR 4652 VB | 234011753 | 3137BTVF5 | 3.50% | 13,196,668.00 | 200,000.00 | 143,246.86 | 146,257.01 | 147,524.91 | 2/25/34 | | 3/2/20 |
| FNR 2017-49 GA | 204079564 | 3136AXGU3 | 3.00% | 10,000,000.00 | 2,500,000.00 | 1,610,710.65 | 1,633,305.79 | 1,664,029.36 | 8/25/43 | | 10/10/18 |
| FNR 2017-49 GA | 204079564 | 3136AXGU3 | 3.00% | 10,000,000.00 | 200,000.00 | 128,856.85 | 130,664.46 | 133,122.35 | 8/25/43 | | 11/30/18 |
| FNR 2017-49 GA | 204079564 | 3136AXGU3 | 3.00% | 10,000,000.00 | 2,500,000.00 | 1,610,710.65 | 1,633,305.79 | 1,664,029.36 | 8/25/43 | | 7/12/19 |
| FNR 2017-49 GA | 204079564 | 3136AXGU3 | 3.00% | 10,000,000.00 | 2,200,000.00 | 1,417,425.37 | 1,437,309.09 | 1,464,345.84 | 8/25/43 | | 9/13/19 |
| FHR 4664 PH | 234012323 | 3137BWR71 | 3.50% | 5,050,000.00 | 600,000.00 | 327,572.06 | 335,114.74 | 344,904.92 | 5/15/45 | | 10/22/19 |
| FHR 4664 PH | 234012323 | 3137BWR71 | 3.50% | 5,050,000.00 | 500,000.00 | 272,976.72 | 279,262.28 | 287,420.76 | 5/15/45 | | 10/25/19 |
| FHR 4664 PH | 234012323 | 3137BWR71 | 3.50% | 5,050,000.00 | 300,000.00 | 163,786.03 | 167,557.37 | 172,452.46 | 5/15/45 | | 10/28/19 |
| FHR 4664 PH | 234012323 | 3137BWR71 | 3.50% | 5,050,000.00 | 2,500,000.00 | 1,364,883.60 | 1,396,311.40 | 1,437,103.82 | 5/15/45 | | 10/29/19 |
| FHR 4664 PH | 234012323 | 3137BWR71 | 3.50% | 5,050,000.00 | 1,150,000.00 | 627,846.46 | 642,303.24 | 661,067.76 | 5/15/45 | | 10/30/19 |
| FNR 2016-99 PH | 234011779 | 3136AUD65 | 3.00% | 5,050,000.00 | 1,050,000.00 | 623,043.46 | 629,512.18 | 658,762.97 | 1/25/46 | | 11/4/19 |
| FNR 2016-99 PH | 234011779 | 3136AUD65 | 3.00% | 5,050,000.00 | 500,000.00 | 296,687.36 | 299,767.71 | 313,696.65 | 1/25/46 | | 11/27/19 |
| FNR 2016-99 PH | 234011779 | 3136AUD65 | 3.00% | 5,050,000.00 | 400,000.00 | 237,349.89 | 239,814.16 | 250,957.32 | 1/25/46 | | 12/3/19 |
| FNR 2016-99 PH | 234011779 | 3136AUD65 | 3.00% | 5,050,000.00 | 400,000.00 | 237,349.89 | 239,814.16 | 250,957.32 | 1/25/46 | | 1/28/20 |
| FNR 2016-99 PH | 234011779 | 3136AUD65 | 3.00% | 5,050,000.00 | 400,000.00 | 237,349.89 | 239,814.16 | 250,957.32 | 1/25/46 | | 1/30/20 |
| FNR 2016-99 PH | 234011779 | 3136AUD65 | 3.00% | 5,050,000.00 | 400,000.00 | 237,349.89 | 239,814.16 | 250,957.32 | 1/25/46 | | 2/3/20 |
| FNR 2016-99 PH | 234011779 | 3136AUD65 | 3.00% | 5,050,000.00 | 800,000.00 | 474,699.78 | 479,628.33 | 501,914.65 | 1/25/46 | | 6/29/20 |
| FNR 2016-99 PH | 234011779 | 3136AUD65 | 3.00% | 5,050,000.00 | 1,100,000.00 | 652,712.19 | 659,488.95 | 690,132.64 | 1/25/46 | | 7/9/20 |
| JERSEY VILLAGE TEX - AF | 241007386 | 476772KG2 | 3.00% | 1,545,000.00 | 400,000.00 | 400,000.00 | 408,217.44 | 450,596.00 | 3/15/26 | | 2/6/20 |
| JOSHUA ISD | 204059269 | 481052SW9 | 5.00% | 2,190,000.00 | 2,190,000.00 | 2,190,000.00 | 2,424,317.95 | 2,629,116.90 | 8/15/32 | | 11/7/19 |
| HARRIS CO TX | 234005273 | 414005TA6 | 5.00% | 2,500,000.00 | 2,500,000.00 | 2,500,000.00 | 2,730,850.49 | 2,954,150.00 | 10/1/32 | | 1/13/20 |
| SALADO ISD | 234004307 | 793810KP6 | 3.50% | 1,085,000.00 | 1,085,000.00 | 1,085,000.00 | 1,110,000.43 | 1,127,390.95 | 2/15/31 | | 7/9/20 |
| COLLIN CO TX | 164027282 | 1947388M5 | 4.00% | 1,650,000.00 | 1,200,000.00 | 1,200,000.00 | 1,223,929.06 | 1,263,396.00 | 2/15/24 | | 7/9/20 |
| TOTAL PLEDGED | | | | | 27,971,668.00 | 20,114,250.51 | 20,844,650.29 | 21,705,640.98 | | | |
| | | | | | | | | - | Total Release | | |
| | | | | | | | | 21,705,640.98 | Total Pledged After Realease | | |
| | | | | | | | | 21,443,454.02 | Account Balances | | |
| | | | | | | | | 500,000.00 | FDIC Insurance | | |
| | | | | | | | | 762,186.96 | Pledged Excess | | |

Authorized Signature Sheryl Preddy, County Treasurer
 Barbara Shurbet, County Auditor
 Address 100 W 1st St., Ste 100
 Mt Pleasant, Tx 75455
 Telephone 903.572.8723
 Fax 903.577.6718

Email sprockty@co.titus.tx.us
 bshurbet@co.titus.tx.us
 nwillabay@co.titus.tx.us

State:

Select One ▼

Institution Name:

OR x

FDIC#:

OR

| Tell Me More | Star Rating | Name | FDIC Certificate Number |
|--|----------------|--|-------------------------|
| Tell Me More (/star-ratings/tell-me-more?cert=1208&type=B) | 5 STARS | Guaranty Bank & Trust N.A. - Mount Pleasant, TX (http://www.gnty.com) | 1208 |

Star ratings are current as of 10/01/2020 . Bank star ratings are based on 06/30/2020 financial data; credit union star ratings are based on 06/30/2020 financial data.

Downloadable reports on individual institutions as well as on groups of institutions are also available from the "Tell Me More" Button.

Three easy ways to lookup an institution. First, select Bank Rating or Credit Union Rating, then...(<https://www.bauerfinancial.com/>)

1. Select a State. An alphabetical list of all institutions in that state will display below.
2. Select by institution name. Begin typing and a list will appear with the institutions that match your input.
3. If you know the FDIC Certificate Number or NCUA Charter Number, enter the unique number.



STAR RATING DEFINITIONS:

| | |
|-----------------------|---|
| 5 STARS | Superior (These institutions are recommended by Bauer.) |
| 4 STARS | Excellent (These institutions are recommended by Bauer.) |
| 3 1/2 STARS | Good |
| 3 STARS | Adequate |
| 2 STARS | Problematic |
| 1 STAR | Troubled |
| ZERO STARS | Our lowest rating |
| S.U. START UP | Start-up. Institutions that are too new to rate. (Obsolete beginning with June 30, 2018 financial data.) |
| N.R. NOT RATED | Credit Unions that either: have less than \$1.5 million in assets, are not NCUA insured or are too new to rate. |
| FDIC/ RSLVD | Institution has failed or is operating under regulatory conservatorship. |

Financial data is compiled for U.S. banks and thrifts from call report data as reported to federal regulators. Although the financial data obtained from these sources is consistently reliable, the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. CEO names and addresses are subject to change. While our staff makes every effort to ensure that these are current, the accuracy and completeness cannot be guaranteed by BauerFinancial.

All institutions are subject to federal regulatory capital requirements, but those requirements vary among institutions and are dependent on many factors. In general, banks are required to maintain a leverage capital ratio of at least 4%, a tier 1 risk-based capital ratio of at least 6% and a total risk-based capital ratio of at least 8%.

In addition to the capital ratio, other criteria are used to determine the BauerFinancial™ Star-Rating. Some of these include but are not limited to: profitability/loss trend, evaluating the level of delinquent loans, chargeoffs and repossessed assets, the market versus book value of the investment portfolio, regulatory supervisory agreements, the community reinvestment rating (CRA), historical data and liquidity.

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